



AZORA STRENGTHENS ITS INVESTMENT AND BUSINESS DEVELOPMENT AND STRATEGY TEAMS WITH THREE NEW HIRES

- **Javier Mallo, appointed director in the Business Development and Strategy team, has two decades of experience in national and international asset management and financial companies.**
- **The fund manager also strengthened its investment areas with the appointment of Álvaro Travesedo, as director in the Real Estate area, and Fernando Gómez Fortún, as associate director in the Energy, Infrastructure and Sustainability area.**

Madrid, 8th September 2022. - Azora has strengthened its Investment and Business Development and Strategy teams with the appointment of three new executives: Javier Mallo, who joins the Business Development and Strategy team led by Cristina García-Peri as director; Álvaro Travesedo, who has been appointed director in the Real Estate area; and Fernando Gómez Fortún, who will be associate director in the Energy, Infrastructure and Sustainability area.

Javier Mallo, who has two decades of experience in management companies and national and international financial firms, as well as in the distribution of traditional and alternative products, joins from Arcano, where he has been director of Investor Relations since early 2021. Previously, he was *country head* for Spain and Portugal at Legg Mason, where he joined in 2007. Prior to that, he was sales director for Spain and Portugal at Fidelity Investments International for six years, after starting his career at Banco Santander in 1996.

Álvaro Travesedo, who comes to reinforce the expanding Real Estate Investment area led by Javier Rodríguez-Heredia, has extensive experience in real estate investment. For the last 8 years he has been working in London as a director at Marathon Asset Management.

Fernando Gómez Fortún, who will join the Energy, Infrastructure and Sustainability area, headed by Santiago Olivares, has been working for the last 8 years in M&A at Morgan Stanley, in the London and New York offices.



Azora is one of Spain's leading independent asset managers with a unique focus on real estate and energy. In 2021 Azora launched two new investment vehicles specialising in last mile logistics assets, and in early 2022, it announced the creation of BRISA, its new residential vehicle with an investment capacity of €1.5 billion in the Spanish *build to rent* sector.

As part of its international expansion plan, Azora entered the US real estate market in October 2021 through Exan Capital, an independent real estate asset manager based in Miami. In addition, Azora has a significant presence in the hotel sector through its fund, Azora Hospitality, one of the largest pan-European funds investing in tourist hotels, which has an investment capacity of more than €1.8 billion.

For more information:

Azora Press Office (Spain)

Nacho Miquel: nacho.miquel@irazustacomunicacion.com

Alberto Rodríguez: alberto.rodriguez@irazustacomunicacion.com

Telephone: +34 91 563 41 79

About Azora

Founded in 2003, the Azora Group ("Azora") is a leading Spanish real estate investment and asset manager, with close to €6.5 billion of assets under management in Europe and the US. Over the past 19 years, Azora has grown to more than 300 professionals with extensive experience in value added real estate investment, with proprietary capabilities to develop and transform assets.

Azora specialises in investing in different types of assets: residential, hotel, logistics, offices, retirement homes and renewable energies and is promoting new lines of investment in leisure, data centres and infrastructures.

Azora was a pioneer in the residential rental segment in Spain, launched its first BTR vehicle in 2003 and currently manages the largest portfolio of purpose-built residential rental assets in Spain, with some 15,000 units under management. Azora has also been a pioneer in other segments linked to people's life cycle, including student housing (where it built the largest student housing portfolio in continental Europe, RESA) and senior living (it is currently investing in Spain through the SOCIMI Adriano Care).

As part of its international expansion plan, in October 2021 it entered the US real estate market through Exan Capital, an independent real estate manager based in Miami. To this end, it created Azora Exan, with an ambitious growth plan focused on different types of assets: offices, logistics, residential, senior living and hotels. Azora recently announced the launch of its first residential rental fund in the US, with an investment target of \$650 million over the next 3 years.